



## City of River Falls News Release

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### For Immediate Release:

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**Contact:** Mary Zimmermann, [mzimmermann@rfcity.org](mailto:mzimmermann@rfcity.org), 715/426-3405

### **RIVER FALLS BREAKS GROUND FOR 54-ACRE CORPORATE PARK**

River Falls, WI – The City of River Falls will celebrate the opening of Sterling Ponds Corporate Park with a groundbreaking for the park’s first tenant, TurnKey Corrections/Three Square Market, at 3:30 p.m., Tuesday, May 24. Seventy-five City representatives, company employees, economic development agency representatives, elected officials, and business leaders are expected to attend. The public is invited; snacks and beverages will be provided.

“We are pleased to expand our operations in River Falls and look forward to working with the City and our new corporate and community partners,” said Patrick McMullan, Chief Operations Officer of parent company TW Companies.

“The groundbreaking Tuesday will be the culmination of efforts by many over the last year to build a new home for our growing enterprises and work force. We are pleased with the building design, which will provide current – and future – staff with a more expansive workplace that includes one of our very own micro markets, plus many other amenities.”

The new building, set to open in early 2017, will have 115,000 square feet of space, which will house more than 150 employees. Both TurnKey and Three Square Market are currently hiring and plan to increase their workforce at this location.

The City of River Falls purchased the land for the Sterling Ponds Corporate Park property in 2011 and began planning for its development. The City has two additional corporate parks: Whitetail Ridge, on Highway 35 North; and the River Falls Industrial Park, east of North Main Street.

“The beauty of the park is that it is a turnkey operation,” said Buddy Lucero, Director of Community Development, City of River Falls. “Commercial zoning has been approved and the City has already installed electricity, water, and sewer lines in most lots, and plan to complete utility infrastructure by later this year.”

There are 11 industrial lots included in the park. TurnKey will occupy two, and two more are under development. They include the St. Croix Valley Business Incubator and REV Materials LLC, an early stage start-up focused on providing custom materials to innovators and inventors

in the plastics industry. Lucero said that the remaining lots are adjustable as new companies express interest.

According to Lucero, the corporate park is “being developed to provide options for manufacturing companies and professional offices seeking high visibility, high value, convenience, and an affordable location to meet, as well as provide a pleasant and productive work environment.”

To accomplish this, he said, development covenants and design guidelines were approved and are administered by an Architectural Review Committee, which includes representatives from the River Falls Economic Development Corporation and corporate park tenants, as well as two residential property owners of the adjacent Sterling Ponds neighborhood.

In addition to the industrial site, the City is working with developers and property owners to build new single-family housing units on vacant property in the neighborhood to the east. The City is also considering developing additional park space there.

TurnKey Corrections/Three Square Market, subsidiaries of TW Companies, use advanced technologies to manufacture kiosk and software solutions for correctional institutions in over 20 states, and micro market locations -- convenience store in the workplace -- to replace outdated vending operating technology throughout the US, Canada, and Europe.

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