

AGENDA

June 14, 2016 at 8:30 a.m.
Foster Conference Room – City Hall
222 Lewis Street River Falls, WI 54022

CALL TO ORDER

APPROVAL OF AGENDA/MINUTES

FINANCIAL REPORT

NEW GRANT REQUESTS

1. Bo's N Mine (Previously emailed)

OTHER BUSINESS

2. Board Vacancy – please bring a name or two for Board discussion
3. Connect Communities – information overview
4. Business Updates
5. Other Updates – mural, postcard, City information

ADJOURN

Pending BID Obligations

Grants approved by BID

| <u>Date approved</u> | <u>Entity receiving grant</u> | <u>Use of grant money</u> | <u>Amount granted</u> |
|-----------------------|-------------------------------|---------------------------|-----------------------|
| 10/13/2015 | Falls Family Eye Care | façade grant | \$ 2,596.82 |
| 01/12/2016 | Crank Worx | sign grant | \$ 1,116.00 |
| 05/10/2016 | Best Western Plus | sign grant | \$ 1,000.00 |
| 05/25/2016 | Bo's N Mine | façade grant | \$ 5,000.00 |
| Total to date: | | | \$ 9,712.82 |

Special Projects as outlined in "BID Board 2016 Budget"

| <u>Explanation of special project</u> | <u>Estimated amount BID will contribute to project</u> | |
|---|--|---------------------|
| Main Street flowers/hanging baskets | \$ 5,000.00 | |
| Second Street Gardens | \$ 1,500.00 | |
| Main Street benches/trash bins (purchase/maintenance) | \$ 2,400.00 | |
| Main Street banners/partnership with CAB | \$ 3,000.00 | |
| Building mural project (continuing & maintenance) | \$ 5,000.00 | |
| Heritage Park sign (maintenance) | \$ 200.00 | |
| Total to date: | | \$ 17,100.00 |

Summary

| | |
|--|----------------------------|
| Pending Grants approved by BID: | \$ 9,712.82 |
| Pending Special Projects BID participates in: | <u>\$ 17,100.00</u> |
| Total pending BID obligations: | \$ 26,812.82 |
| | |
| Balance in checking account as of 06/06/16: | \$ 53,545.72 |
| 2016 pending obligations: | <u>\$ 26,812.82</u> |
| | \$ 26,732.90 |

2016 BID Receipts & Disbursements

Checking Account balance forward as of December 31, 2015: \$ 20,271.77

| <u>Date</u> | <u>Type</u> | <u>Check #</u> | <u>Project or Charge/Use</u> | <u>Amount</u> | <u>Balance</u> |
|-------------|-------------|----------------|--|---------------|----------------|
| 01/06/16 | Debit | 2806 | Leitch Ins. Agency / BID liability insurance | - 600.00 | \$ 19,671.77 |
| 02/08/16 | Debit | e-check | Dept. of Financial Inst./annual report filing fee | - 10.00 | \$ 19,661.77 |
| 02/17/16 | Debit | 2807 | Gentz Family Barbershop / sign grant | - 825.00 | \$ 18,836.77 |
| 02/24/16 | Credit | | Annual assessment / City of River Falls | +42,000.00 | \$ 60,836.77 |
| 03/08/16 | Debit | 2808 | RF CAB/gold sponsor Music in Park/Art Crawl | - 1,000.00 | \$ 59,836.77 |
| 03/08/16 | Debit | 2809 | Gentz Family Barbershop / sign grant (10% of Board approved amount – overage) | - 82.50 | \$ 59,754.27 |
| 03/25/16 | Debit | 2810 | PressEnter! / web hosting | - 59.85 | \$ 59,694.42 |
| 04/21/16 | Debit | 2811 | ACE hardware/garbage bags (Main St. sweep) | - 16.86 | \$ 59,677.56 |
| 05/10/16 | Debit | 2812 | RF Chamber of Commerce/River Dazzle spons. | - 6,000.00 | \$ 53,677.56 |
| 05/11/16 | Debit | 2813 | Eckert's Greenhouse/plugs-hanging baskets | - 71.99 | \$ 53,605.57 |
| 06/06/16 | Debit | 2814 | PressEnter! / web hosting | - 59.85 | \$ 53,545.72 |